

GALLUP NEWS SERVICE

**GALLUP POLL SOCIAL SERIES:
ECONOMY AND PERSONAL FINANCE**

-- FINAL TOPLINE --

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Jeff Jones, Lydia Saad
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Results are based on telephone interviews conducted April 6-10, 2016 with a random sample of **~1,015**—adults, aged 18+, living in all 50 U.S. states and the District of Columbia. For results based on this sample of national adults, the margin of sampling error is **±4** percentage points at the 95% confidence level.

For results based on the sample of **~525**-- adults employed full- or part-time, the margin of sampling error is **±5** percentage points.

For results based on the sample of **~617**-- stock owners, the margin of sampling error is **±5** percentage points.

For results based on the sample of **~337**-- retirees, the margin of sampling error is **±7** percentage points.

For results based on the sample of **~678**-- non-retirees, the margin of sampling error is **±5** percentage points.

For results based on the sample of **~687**-- homeowners, the margin of sampling error is **±5** percentage points.

Interviews are conducted with respondents on landline telephones and cellular phones, with interviews conducted in Spanish for respondents who are primarily Spanish-speaking. Each sample of national adults includes a minimum quota of 60% cell phone respondents and 40% landline respondents, with additional minimum quotas by region. Landline and cell phone telephone numbers are selected using random digit dial methods. Landline respondents are chosen at random within each household on the basis of which member has the next birthday.

Samples are weighted to correct for unequal selection probability, non-response, and double coverage of landline and cell users in the two sampling frames. They are also weighted to match the national demographics of gender, age, race, Hispanic ethnicity, education, region, population density, and phone status (cell phone-only/landline only/both and cell phone mostly). Demographic weighting targets are based on the March 2015 Current Population Survey figures for the aged 18 and older U.S. population. Phone status targets are based on the January-June 2015 National Health Interview Survey. Population density targets are based on the 2010 census. All reported margins of sampling error include the computed design effects for weighting.

In addition to sampling error, question wording and practical difficulties in conducting surveys can introduce error or bias into the findings of public opinion polls.

27. For people in general, do you think that now is a GOOD time or a BAD time to buy a house?

	<u>Good time</u>	<u>Bad time</u>	<u>Both/equally</u> <u>(vol.)</u>	<u>No</u> <u>opinion</u>
2016 Apr 6-10	66	31	--	3
2015 Apr 9-12	69	27	--	4
2014 Apr 3-6	74	24	--	3
2013 Apr 4-14	73	24	--	3
2012 Apr 9-12	70	28	--	3
2011 Apr 7-11	69	29	--	2
2011 Jan 7-9	67	30	--	3
2010 Apr 8-11	72	26	--	2
2009 Apr 6-9	71	27	--	2
2008 Apr 6-9	53	44	--	3
2007 Apr 2-5	58	39	--	3
2006 Apr 10-13	52	44	--	4
2005 Apr 4-7	71	26	--	3
2003 Apr 7-9	81	16	--	3
1991 Mar 21-24	67	25	2	6
1978 Mar 28-30	53	29	8	10

Now, thinking specifically about the housing in your area,

28. Over the next year, do you think that the average price of houses in your area will increase, stay the same, or decrease?

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
<u>NATIONAL ADULTS</u>				
2016 Apr 6-10	55	31	12	1
2015 Apr 9-12	59	29	11	1
2014 Apr 3-6	56	34	10	1
2013 Apr 4-14	51	34	14	1
2012 Apr 9-12	33	44	23	1
2011 Apr 7-11	28	42	30	1
2011 Jan 7-9	21	51	27	2
2010 Apr 8-11	34	43	22	1
2009 Apr 6-9	22	42	34	1
2008 Apr 6-9	29	31	38	2
2008 Jan 30-Feb 2	29	35	35	1

<u>HOMEOWNERS</u>				
2016 Apr 6-10	52	36	11	1
2015 Apr 9-12	56	35	9	1
2014 Apr 3-6	56	35	9	1
2013 Apr 4-14	51	37	12	1
2012 Apr 9-12	31	47	21	1
2011 Apr 7-11	25	44	30	*
2011 Jan 7-9	21	53	25	1
2010 Apr 8-11	32	45	22	1
2009 Apr 6-9	20	46	33	1
2008 Apr 6-9	23	35	41	1
2008 Jan 30-Feb 2	25	40	34	1

TRENDS FOR COMPARISON: EXPERIAN/GALLUP PERSONAL CREDIT INDEX SURVEY (BASED ON NATIONAL ADULTS)

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
2007 Jun	52	29	18	1
2007 May	52	29	17	2
2007 Apr	52	29	18	1
2007 Jan	45	35	18	2
2006 Dec	47	34	16	3
2006 Nov	47	32	19	2
2006 Apr	60	27	11	2
2005 May	70	24	5	1

Now thinking about your housing,

29. Do you own or rent your primary residence?

	<u>Own</u>	<u>Rent</u>	<u>Live with parents for free (vol.)</u>	<u>Other</u>	<u>No opinion</u>
2016 Apr 6-10	62	35	3	*	1
2015 Apr 9-12	61	34	4	1	*
2014 Apr 3-6	64	32	3	*	1
2013 Apr 4-14	62	34	3	1	1
2012 Apr 9-12	62	34	3	*	1
2011 Apr 7-11	68	28	3	*	1
2010 Apr 8-11	65	30	4	1	1
2009 Apr 6-9	70	26	3	*	1
2008 Dec 12-14	70	26	2	2	*
2008 Sep 26-27	70	26	2	2	*
2008 Apr 6-9	70	26	2	2	*
2007 Apr 2-5	73	22	3	2	*
2006 Apr 10-13	73	22	3	*	1
2005 Aug 22-25	74	24	1	1	*
2005 Apr 4-7	71	26	2	*	1
2005 Mar 18-20	72	24	2	2	*
2004 Apr 5-8	69	27	3	1	*
2002 Nov 22-24	70	28	1	1	*
2001 Apr 6-8	67	29	2	2	*

30. *(Asked of non-homeowners)* Based on what you know right now, do you think you will buy a home in the next year, in the next five years, in the next 10 years, or are you unlikely to buy a home in the foreseeable future?

BASED ON -323—NON-HOMEOWNERS; ±7 PCT PTS

	<u>Next year</u>	<u>Next five years</u>	<u>Next ten years</u>	<u>Not for foreseeable future</u>	<u>No opinion</u>
2016 Apr 6-10	9	32	18	38	3
2015 Apr 9-12	7	36	15	41	2
2013 Apr 4-14	8	37	22	31	2