

**GALLUP NEWS SERVICE**

**GALLUP POLL SOCIAL SERIES:  
ECONOMY & PERSONAL FINANCE**

-- FINAL TOPLINE --

Timberline: 937008  
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April 1-14, 2020

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**Results are based on telephone interviews conducted April 1-14, 2020 with a random sample of –1,017—adults, ages 18+, living in all 50 U.S. states and the District of Columbia. For results based on this sample of national adults, the margin of sampling error is  $\pm 4$  percentage points at the 95% confidence level.**

**For results based on the sample of –540-- adults employed full- or part-time, the margin of sampling error is  $\pm 5$  percentage points.**

**For results based on the sample of –629-- stock owners, the margin of sampling error is  $\pm 5$  percentage points.**

**For results based on the sample of –312-- retirees, the margin of sampling error is  $\pm 7$  percentage points.**

**For results based on the sample of –705-- non-retirees, the margin of sampling error is  $\pm 4$  percentage points.**

**For results based on the sample of –671-- homeowners, the margin of sampling error is  $\pm 5$  percentage points.**

**Interviews are conducted with respondents on landline telephones and cellular phones, with interviews conducted in Spanish for respondents who are primarily Spanish-speaking. Each sample of national adults includes a minimum quota of 70% cell phone respondents and 30% landline respondents, with additional minimum quotas by time zone within region. Landline and cell phone telephone numbers are selected using random digit dial methods. Gallup obtained sample for this study from Dynata. Landline respondents are chosen at random within each household on the basis of which member has the next birthday.**

**Samples are weighted to correct for unequal selection probability, non-response, and double coverage of landline and cell users in the two sampling frames. They are also weighted to match the national demographics of gender, age, race, Hispanic ethnicity, education, region, population density, and phone status (cell phone-only/landline only/both and cell phone mostly). Demographic weighting targets are based on the March 2018 Current Population Survey figures for the aged 18 and older U.S. population. Phone status targets are based on the January-June 2018 National Health Interview Survey. Population density targets are based on the 2010 census. All reported margins of sampling error include the computed design effects for weighting.**

**In addition to sampling error, question wording and practical difficulties in conducting surveys can introduce error or bias into the findings of public opinion polls. For questions about how this survey was conducted, please contact [galluphelp@gallup.com](mailto:galluphelp@gallup.com).**

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27. For people in general, do you think that now is a GOOD time or a BAD time to buy a house?

	<u>Good time</u>	<u>Bad time</u>	<u>Both/equally</u> <u>(vol.)</u>	<u>No</u> <u>opinion</u>
2020 Apr 1-14	50	49	--	2
2019 Apr 1-9	61	36	--	3
2018 Apr 2-11	65	33	--	2
2017 Apr 5-9	67	30	--	3
2016 Apr 6-10	66	31	--	3
2015 Apr 9-12	69	27	--	4
2014 Apr 3-6	74	24	--	3
2013 Apr 4-14	73	24	--	3
2012 Apr 9-12	70	28	--	3
2011 Apr 7-11	69	29	--	2
2011 Jan 7-9	67	30	--	3
2010 Apr 8-11	72	26	--	2
2009 Apr 6-9	71	27	--	2
2008 Apr 6-9	53	44	--	3
2007 Apr 2-5	58	39	--	3
2006 Apr 10-13	52	44	--	4
2005 Apr 4-7	71	26	--	3
2003 Apr 7-9	81	16	--	3
1991 Mar 21-24	67	25	2	6
1978 Mar 28-30	53	29	8	10

Now, thinking specifically about the housing in your area,

28. Over the next year, do you think that the average price of houses in your area will increase, stay the same, or decrease?

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
<b><u>NATIONAL ADULTS</u></b>				
2020 Apr 1-14	40	33	25	1
2019 Apr 1-9	62	28	9	1
2018 Apr 2-11	64	26	10	1
2017 Apr 5-9	61	28	10	1
2016 Apr 6-10	55	31	12	1
2015 Apr 9-12	59	29	11	1
2014 Apr 3-6	56	34	10	1
2013 Apr 4-14	51	34	14	1
2012 Apr 9-12	33	44	23	1
2011 Apr 7-11	28	42	30	1
2011 Jan 7-9	21	51	27	2
2010 Apr 8-11	34	43	22	1
2009 Apr 6-9	22	42	34	1
2008 Apr 6-9	29	31	38	2
2008 Jan 30-Feb 2	29	35	35	1
<b><u>HOMEOWNERS</u></b>				
2020 Apr 1-14	38	38	23	*
2019 Apr 1-9	60	32	8	*
2018 Apr 2-11	62	31	7	*
2017 Apr 5-9	62	30	8	1
2016 Apr 6-10	52	36	11	1
2015 Apr 9-12	56	35	9	1
2014 Apr 3-6	56	35	9	1
2013 Apr 4-14	51	37	12	1
2012 Apr 9-12	31	47	21	1
2011 Apr 7-11	25	44	30	*
2011 Jan 7-9	21	53	25	1
2010 Apr 8-11	32	45	22	1
2009 Apr 6-9	20	46	33	1
2008 Apr 6-9	23	35	41	1
2008 Jan 30-Feb 2	25	40	34	1

**TRENDS FOR COMPARISON: EXPERIAN/GALLUP PERSONAL CREDIT INDEX SURVEY (BASED ON NATIONAL ADULTS)**

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
2007 Jun	52	29	18	1
2007 May	52	29	17	2
2007 Apr	52	29	18	1
2007 Jan	45	35	18	2
2006 Dec	47	34	16	3
2006 Nov	47	32	19	2
2006 Apr	60	27	11	2
2005 May	70	24	5	1

Now thinking about your housing,

29. Do you own or rent your primary residence?

	<u>Own</u>	<u>Rent</u>	<u>Live with parents for free (vol.)</u>	<u>Other</u>	<u>No opinion</u>
2020 Apr 1-14	58	37	3	3	*
2019 Apr 1-9	60	33	4	2	1
2018 Apr 2-11	61	33	3	2	1
2017 Apr 5-9	59	35	3	2	1
2016 Apr 6-10	62	35	3	*	1
2015 Apr 9-12	61	34	4	1	*
2014 Apr 3-6	64	32	3	*	1
2013 Apr 4-14	62	34	3	1	1
2012 Apr 9-12	62	34	3	*	1
2011 Apr 7-11	68	28	3	*	1
2010 Apr 8-11	65	30	4	1	1
2009 Apr 6-9	70	26	3	*	1
2008 Dec 12-14	70	26	2	2	*
2008 Sep 26-27	70	26	2	2	*
2008 Apr 6-9	70	26	2	2	*
2007 Apr 2-5	73	22	3	2	*
2006 Apr 10-13	73	22	3	*	1
2005 Aug 22-25	74	24	1	1	*
2005 Apr 4-7	71	26	2	*	1
2005 Mar 18-20	72	24	2	2	*
2004 Apr 5-8	69	27	3	1	*
2002 Nov 22-24	70	28	1	1	*
2001 Apr 6-8	67	29	2	2	*

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**QN27: Buy a house BY Total + Gender + Race I + Age + Education + Party I.D. + Ideology**

		Gender			Race I		Age			Education			Party I.D.			Ideology		
		Total	Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Conservative	Moderate	Liberal
Total	Unweighted n	1017	549	468	718	266	213	284	511	443	339	220	306	374	309	364	361	244
	Weighted n	1017	505	512	651	342	288	318	403	339	289	380	270	399	319	342	369	259
Good time		503	275	228	345	149	132	161	207	181	150	168	151	202	141	192	181	108
		50%	55%	45%	53%	43%	46%	51%	51%	53%	52%	44%	56%	51%	44%	56%	49%	42%
Bad time		493	222	271	294	186	156	153	181	149	137	204	115	193	171	144	184	143
		49%	44%	53%	45%	55%	54%	48%	45%	44%	47%	54%	42%	48%	54%	42%	50%	55%
(DK)/(Refused)		20	7	13	11	7	-	4	15	10	2	8	5	4	7	6	4	8
		2%	1%	2%	2%	2%	-	1%	4%	3%	1%	2%	2%	1%	2%	2%	1%	3%

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**QN28: Average price of houses BY Total + Gender + Race I + Age + Education + Party I.D. + Ideology**

		Gender			Race I		Age			Education			Party I.D.			Ideology		
		Total	Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Conservative	Moderate	Liberal
Total	Unweighted n	1017	549	468	718	266	213	284	511	443	339	220	306	374	309	364	361	244
	Weighted n	1017	505	512	651	342	288	318	403	339	289	380	270	399	319	342	369	259
Increase		405	224	181	235	156	133	121	150	119	119	161	113	154	126	148	146	91
		40%	44%	35%	36%	46%	46%	38%	37%	35%	41%	43%	42%	39%	40%	43%	40%	35%
Stay the same		340	143	197	238	96	76	100	161	117	93	129	97	126	109	119	113	92
		33%	28%	38%	37%	28%	27%	31%	40%	35%	32%	34%	36%	32%	34%	35%	31%	35%
Decrease		259	135	124	170	86	79	94	84	101	75	81	59	118	78	75	106	70
		25%	27%	24%	26%	25%	27%	30%	21%	30%	26%	21%	22%	29%	24%	22%	29%	27%
Don't know/Refused		12	2	10	7	5	-	3	9	2	1	9	0	2	6	1	4	6
		1%	0%	2%	1%	1%	-	1%	2%	0%	0%	2%	0%	1%	2%	0%	1%	2%

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**April 2020**

**Public Release Data**

**QN29: Rent or Own BY Total + Gender + Race I + Age + Education + Party I.D. + Ideology**

		Gender		Race I		Age			Education			Party I.D.			Ideology			
		Total	Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Conservative	Moderate	Liberal
Total	Unweighted n	1017	549	468	718	266	213	284	511	443	339	220	306	374	309	364	361	244
	Weighted n	1017	505	512	651	342	288	318	403	339	289	380	270	399	319	342	369	259
Own		588	275	313	437	137	72	197	314	247	173	163	194	189	194	229	215	123
		58%	54%	61%	67%	40%	25%	62%	78%	73%	60%	43%	72%	47%	61%	67%	58%	48%
Rent		372	192	180	183	186	177	108	86	83	105	182	66	182	112	96	137	120
		37%	38%	35%	28%	54%	62%	34%	21%	24%	36%	48%	24%	46%	35%	28%	37%	46%
Other (list)		26	14	13	14	8	11	11	3	3	4	19	8	10	7	6	11	8
		3%	3%	2%	2%	2%	4%	4%	1%	1%	1%	5%	3%	3%	2%	2%	3%	3%
Don't know/Refused		3	3	1	3	-	2	-	1	1	-	2	-	3	-	3	-	-
		0%	1%	0%	0%	-	1%	-	0%	0%	-	1%	-	1%	-	1%	-	-
Live with parents for free (vol.)		27	21	5	13	11	26	1	-	6	8	13	3	15	6	8	5	7
		3%	4%	1%	2%	3%	9%	0%	-	2%	3%	3%	1%	4%	2%	2%	1%	3%