

GALLUP NEWS SERVICE

**GALLUP POLL SOCIAL SERIES:
ECONOMY AND PERSONAL FINANCE**

-- FINAL TOPLINE --

Timberline: 937614
T: 535
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April 3-25, 2023

Results are based on telephone interviews conducted April 3-25, 2023, with a random sample of –1,013—adults, ages 18+, living in all 50 U.S. states and the District of Columbia. For results based on this sample of national adults, the margin of sampling error is ± 4 percentage points at the 95% confidence level.

For results based on the sample of –500—national adults in Form A and the sample of –513- national adults in Form B, the margin of sampling error is ± 5 percentage points.

For results based on the sample of –528-- adults employed full- or part-time, the margin of sampling error is ± 5 percentage points.

For results based on the sample of –349-- retirees, the margin of sampling error is ± 6 percentage points.

For results based on the sample of –664-- non-retirees, the margin of sampling error is ± 5 percentage points.

For results based on the sample of –698-- homeowners, the margin of sampling error is ± 4 percentage points.

Interviews are conducted with respondents on landline telephones and cellular phones, with interviews conducted in Spanish for respondents who are primarily Spanish-speaking. Each sample of national adults includes a minimum quota of 75% cell phone respondents and 25% landline respondents, with additional minimum quotas by time zone within region. Landline and cell phone telephone numbers are selected using random digit dial methods. Gallup obtained sample for this study from Dynata. Landline respondents are chosen at random within each household on the basis of which member has the next birthday.

Samples are weighted to correct for unequal selection probability, non-response, and double coverage of landline and cell users in the two sampling frames. They are also weighted to match the national demographics of gender, age, race, Hispanic ethnicity, education, region, population density, and phone status (cell phone-only/landline only/both and cell phone mostly). Demographic weighting targets are based on the most recent Current Population Survey figures for the aged 18 and older U.S. population. Phone status targets are based on the most recent National Health Interview Survey. Population density targets are based on the 2020 census. All reported margins of sampling error include the computed design effects for weighting.

In addition to sampling error, question wording and practical difficulties in conducting surveys can introduce error or bias into the findings of public opinion polls. For questions about how this survey was conducted, please contact galluphelp@gallup.com.

Turning to something else,

26. For people in general, do you think that now is a GOOD time or a BAD time to buy a house?

	<u>Good time</u>	<u>Bad time</u>	<u>Both/equally</u> <u>(vol.)</u>	<u>No</u> <u>opinion</u>
2023 Apr 3-25	21	78	--	1
2022 Apr 1-19	30	69	--	1
2021 Apr 1-21	53	46	--	1
2020 Apr 1-14	50	49	--	2
2019 Apr 1-9	61	36	--	3
2018 Apr 2-11	65	33	--	2
2017 Apr 5-9	67	30	--	3
2016 Apr 6-10	66	31	--	3
2015 Apr 9-12	69	27	--	4
2014 Apr 3-6	74	24	--	3
2013 Apr 4-14	73	24	--	3
2012 Apr 9-12	70	28	--	3
2011 Apr 7-11	69	29	--	2
2011 Jan 7-9	67	30	--	3
2010 Apr 8-11	72	26	--	2
2009 Apr 6-9	71	27	--	2
2008 Apr 6-9	53	44	--	3
2007 Apr 2-5	58	39	--	3
2006 Apr 10-13	52	44	--	4
2005 Apr 4-7	71	26	--	3
2003 Apr 7-9	81	16	--	3
1991 Mar 21-24	67	25	2	6
1978 Mar 28-30	53	29	8	10

Now, thinking specifically about the housing in your area,

27. Over the next year, do you think that the average price of houses in your area will increase, stay the same, or decrease?

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
<u>NATIONAL ADULTS</u>				
2023 Apr 3-25	56	25	19	*
2022 Apr 1-19	70	18	12	*
2021 Apr 1-21	71	18	10	*
2020 Apr 1-14	40	33	25	1
2019 Apr 1-9	62	28	9	1
2018 Apr 2-11	64	26	10	1
2017 Apr 5-9	61	28	10	1
2016 Apr 6-10	55	31	12	1
2015 Apr 9-12	59	29	11	1
2014 Apr 3-6	56	34	10	1
2013 Apr 4-14	51	34	14	1
2012 Apr 9-12	33	44	23	1
2011 Apr 7-11	28	42	30	1
2011 Jan 7-9	21	51	27	2
2010 Apr 8-11	34	43	22	1
2009 Apr 6-9	22	42	34	1
2008 Apr 6-9	29	31	38	2
2008 Jan 30-Feb 2	29	35	35	1
<u>HOMEOWNERS</u>				
2023 Apr 3-25	50	29	21	*
2022 Apr 1-19	67	20	13	*
2021 Apr 1-21	71	18	10	--
2020 Apr 1-14	38	38	23	*
2019 Apr 1-9	60	32	8	*
2018 Apr 2-11	62	31	7	*
2017 Apr 5-9	62	30	8	1
2016 Apr 6-10	52	36	11	1
2015 Apr 9-12	56	35	9	1
2014 Apr 3-6	56	35	9	1
2013 Apr 4-14	51	37	12	1
2012 Apr 9-12	31	47	21	1
2011 Apr 7-11	25	44	30	*
2011 Jan 7-9	21	53	25	1
2010 Apr 8-11	32	45	22	1
2009 Apr 6-9	20	46	33	1
2008 Apr 6-9	23	35	41	1
2008 Jan 30-Feb 2	25	40	34	1

Q.27 (LOCAL HOUSING PRICES) CONTINUED

TRENDS FOR COMPARISON: EXPERIAN/GALLUP PERSONAL CREDIT INDEX SURVEY (BASED ON NATIONAL ADULTS)

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
2007 Jun	52	29	18	1
2007 May	52	29	17	2
2007 Apr	52	29	18	1
2007 Jan	45	35	18	2
2006 Dec	47	34	16	3
2006 Nov	47	32	19	2
2006 Apr	60	27	11	2
2005 May	70	24	5	1

Now thinking about your housing,

28. Do you own or rent your primary residence?

	<u>Own</u>	<u>Rent</u>	<u>Live with parents for free (vol.)</u>	<u>Other</u>	<u>No opinion</u>
2023 Apr 3-25	62	34	1	2	1
2022 Apr 1-19	61	34	2	2	1
2021 Apr 1-21	63	33	2	1	*
2020 Apr 1-14	58	37	3	3	*
2019 Apr 1-9	60	33	4	2	1
2018 Apr 2-11	61	33	3	2	1
2017 Apr 5-9	59	35	3	2	1
2016 Apr 6-10	62	35	3	*	1
2015 Apr 9-12	61	34	4	1	*
2014 Apr 3-6	64	32	3	*	1
2013 Apr 4-14	62	34	3	1	1
2012 Apr 9-12	62	34	3	*	1
2011 Apr 7-11	68	28	3	*	1
2010 Apr 8-11	65	30	4	1	1
2009 Apr 6-9	70	26	3	*	1
2008 Dec 12-14	70	26	2	2	*
2008 Sep 26-27	70	26	2	2	*
2008 Apr 6-9	70	26	2	2	*
2007 Apr 2-5	73	22	3	2	*
2006 Apr 10-13	73	22	3	*	1
2005 Aug 22-25	74	24	1	1	*
2005 Apr 4-7	71	26	2	*	1
2005 Mar 18-20	72	24	2	2	*
2004 Apr 5-8	69	27	3	1	*
2002 Nov 22-24	70	28	1	1	*
2001 Apr 6-8	67	29	2	2	*

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April 2023
Public Release Data**

QN26: Good Time to Buy a House BY Total + Gender + Race I + Age + Education + Party I.D. + Ideology

		Total	Gender		Race I		Age			Education			Party I.D.			Ideology		
			Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Conservative	Moderate	Liberal
Total	Unweighted n	1013	551	457	747	249	189	262	539	463	299	243	329	402	253	431	311	232
	Weighted n	1013	498	506	665	337	260	319	411	362	277	369	303	415	269	415	329	230
Good time		211	123	86	143	66	52	59	94	86	64	60	54	93	55	81	71	49
		21%	25%	17%	21%	19%	20%	18%	23%	24%	23%	16%	18%	22%	21%	20%	22%	21%
Bad time		790	367	415	512	272	207	259	310	270	211	304	247	318	210	331	255	178
		78%	74%	82%	77%	81%	79%	81%	76%	75%	76%	83%	82%	77%	78%	80%	77%	77%
(DK)/(Refused)		12	8	5	10	-	2	2	6	6	2	4	2	5	3	2	4	3
		1%	2%	1%	2%	-	1%	0%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%

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QN27: Average Home Prices BY Total + Gender + Race I + Age + Education + Party I.D. + Ideology

		Total	Gender		Race I		Age			Education			Party I.D.			Ideology		
			Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Conservative	Moderate	Liberal
Total	Unweighted n	1013	551	457	747	249	189	262	539	463	299	243	329	402	253	431	311	232
	Weighted n	1013	498	506	665	337	260	319	411	362	277	369	303	415	269	415	329	230
Increase		570	289	278	314	251	170	176	211	205	155	207	142	235	176	217	193	138
		56%	58%	55%	47%	74%	65%	55%	51%	57%	56%	56%	47%	57%	65%	52%	59%	60%
Stay the same		250	108	142	196	51	53	72	123	95	60	93	77	106	63	94	84	64
		25%	22%	28%	29%	15%	20%	22%	30%	26%	22%	25%	25%	25%	23%	23%	26%	28%
Decrease		192	100	86	154	35	37	72	75	60	62	68	84	74	30	103	52	27
		19%	20%	17%	23%	10%	14%	23%	18%	17%	22%	18%	28%	18%	11%	25%	16%	12%
(DK)/(Refused)		1	1	0	1	-	-	-	1	1	-	0	0	0	0	1	-	0
		0%	0%	0%	0%	-	-	-	0%	0%	-	0%	0%	0%	0%	0%	-	0%

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Public Release Data

QN28: Own Home BY Total + Gender + Race I + Age + Education + Party I.D. + Ideology

		Gender		Race I		Age			Education			Party I.D.			Ideology			
		Total	Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Conservative	Moderate	Liberal
Total	Unweighted n	1013	551	457	747	249	189	262	539	463	299	243	329	402	253	431	311	232
	Weighted n	1013	498	506	665	337	260	319	411	362	277	369	303	415	269	415	329	230
Own		626	311	310	466	153	77	211	321	262	166	196	225	229	159	277	200	131
		62%	63%	61%	70%	45%	29%	66%	78%	72%	60%	53%	74%	55%	59%	67%	61%	57%
Rent		344	165	177	168	172	166	104	71	93	101	148	71	168	95	120	120	90
		34%	33%	35%	25%	51%	64%	33%	17%	26%	36%	40%	23%	41%	35%	29%	36%	39%
Live with parents for free (vol.)		13	8	5	13	-	9	3	0	3	2	9	4	5	4	7	3	3
		1%	2%	1%	2%	-	3%	1%	0%	1%	1%	2%	1%	1%	2%	2%	1%	1%
Other (list)		21	8	10	13	7	5	-	16	3	4	13	1	10	6	7	2	6
		2%	2%	2%	2%	2%	2%	-	4%	1%	1%	4%	0%	2%	2%	2%	1%	3%
(DK)/(Refused)		9	5	4	4	5	4	1	2	2	4	3	2	2	4	3	5	-
		1%	1%	1%	1%	1%	2%	0%	1%	1%	2%	1%	1%	1%	2%	1%	1%	-