

## GALLUP NEWS SERVICE

### GALLUP POLL SOCIAL SERIES: ECONOMY AND PERSONAL FINANCE

-- FINAL TOPLINE --

Timberline: 937614  
GAL 010  
Princeton Job #: 25-04-005

April 1-14, 2025

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Results are based on telephone interviews conducted April 1-14, 2025, with a random sample of –1,006—adults, ages 18+, living in all 50 U.S. states and the District of Columbia. For results based on this sample of national adults, the margin of sampling error is  $\pm 4$  percentage points at the 95% confidence level.

For results based on the sample of -- 504 -- national adults in Form A and the sample of –502-- national adults in Form B, the margin of sampling error is  $\pm 6$  percentage points.

For results based on the sample of –492-- adults employed full- or part-time, the margin of sampling error is  $\pm 6$  percentage points.

For results based on the sample of –399-- retirees, the margin of sampling error is  $\pm 7$  percentage points.

For results based on the sample of –607-- non-retirees, the margin of sampling error is  $\pm 5$  percentage points.

For results based on the sample of –727—home owners, the margin of sampling error is  $\pm 5$  percentage points.

For results based on the sample of –241—home renters, the margin of sampling error is  $\pm 8$  percentage points.

Interviews are conducted with respondents on landline telephones and cellular phones, with interviews conducted in Spanish for respondents who are primarily Spanish-speaking. Each sample of national adults includes a minimum quota of 80% cell phone respondents and 20% landline respondents, with additional minimum quotas by time zone within region. Landline and cell phone telephone numbers are selected using random digit dial methods. Landline respondents are chosen at random within each household on the basis of which member has the next birthday.

Samples are weighted to correct for unequal selection probability, non-response, and double coverage of landline and cell users in the two sampling frames. They are also weighted to match the national demographics of gender, age, race, Hispanic ethnicity, education, region, population density, party identification, and phone status (cell phone-only/landline only/both and cell phone mostly). Demographic weighting targets are based on the most recent Current Population Survey figures for the aged 18 and older U.S. population. Phone status targets are based on the most recent National Health Interview Survey. Party identification targets are based on the average of the three most recent Gallup polls. Population density targets are based on the 2020 census. All reported margins of sampling error include the computed design effects for weighting.

In addition to sampling error, question wording and practical difficulties in conducting surveys can introduce error or bias into the findings of public opinion polls. For questions about how this survey was conducted, please contact [galluphelp@gallup.com](mailto:galluphelp@gallup.com).

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Turning to something else,

26. For people in general, do you think that now is a GOOD time or a BAD time to buy a house?

	<u>Good time</u>	<u>Bad time</u>	<u>Both/equally</u> <u>(vol.)</u>	<u>No</u> <u>opinion</u>
2025 Apr 1-14	26	72	--	2
2024 Apr 1-22	21	76	--	3
2023 Apr 3-25	21	78	--	1
2022 Apr 1-19	30	69	--	1
2021 Apr 1-21	53	46	--	1
2020 Apr 1-14	50	49	--	2
2019 Apr 1-9	61	36	--	3
2018 Apr 2-11	65	33	--	2
2017 Apr 5-9	67	30	--	3
2016 Apr 6-10	66	31	--	3
2015 Apr 9-12	69	27	--	4
2014 Apr 3-6	74	24	--	3
2013 Apr 4-14	73	24	--	3
2012 Apr 9-12	70	28	--	3
2011 Apr 7-11	69	29	--	2
2011 Jan 7-9	67	30	--	3
2010 Apr 8-11	72	26	--	2
2009 Apr 6-9	71	27	--	2
2008 Apr 6-9	53	44	--	3
2007 Apr 2-5	58	39	--	3
2006 Apr 10-13	52	44	--	4
2005 Apr 4-7	71	26	--	3
2003 Apr 7-9	81	16	--	3
1991 Mar 21-24	67	25	2	6
1978 Mar 28-30	53	29	8	10

Now, thinking specifically about the housing in your area,

27. Over the next year, do you think that the average price of houses in your area will increase, stay the same, or decrease?

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
<b><u>NATIONAL ADULTS</u></b>				
2025 Apr 1-14	57	28	13	2
2024 Apr 1-22	68	20	11	2
2023 Apr 3-25	56	25	19	*
2022 Apr 1-19	70	18	12	*
2021 Apr 1-21	71	18	10	*
2020 Apr 1-14	40	33	25	1
2019 Apr 1-9	62	28	9	1
2018 Apr 2-11	64	26	10	1
2017 Apr 5-9	61	28	10	1
2016 Apr 6-10	55	31	12	1
2015 Apr 9-12	59	29	11	1
2014 Apr 3-6	56	34	10	1
2013 Apr 4-14	51	34	14	1
2012 Apr 9-12	33	44	23	1
2011 Apr 7-11	28	42	30	1
2011 Jan 7-9	21	51	27	2
2010 Apr 8-11	34	43	22	1
2009 Apr 6-9	22	42	34	1
2008 Apr 6-9	29	31	38	2
2008 Jan 30-Feb 2	29	35	35	1
<b><u>HOMEOWNERS</u></b>				
2025 Apr 1-14	51	34	14	1
2024 Apr 1-22	64	24	10	1
2023 Apr 3-25	50	29	21	*
2022 Apr 1-19	67	20	13	*
2021 Apr 1-21	71	18	10	--
2020 Apr 1-14	38	38	23	*
2019 Apr 1-9	60	32	8	*
2018 Apr 2-11	62	31	7	*
2017 Apr 5-9	62	30	8	1
2016 Apr 6-10	52	36	11	1
2015 Apr 9-12	56	35	9	1
2014 Apr 3-6	56	35	9	1
2013 Apr 4-14	51	37	12	1
2012 Apr 9-12	31	47	21	1
2011 Apr 7-11	25	44	30	*
2011 Jan 7-9	21	53	25	1
2010 Apr 8-11	32	45	22	1
2009 Apr 6-9	20	46	33	1
2008 Apr 6-9	23	35	41	1
2008 Jan 30-Feb 2	25	40	34	1

**Q.27 (LOCAL HOUSING PRICES) CONTINUED**

**TRENDS FOR COMPARISON: EXPERIAN/GALLUP PERSONAL CREDIT INDEX SURVEY (BASED ON NATIONAL ADULTS)**

	<u>Increase</u>	<u>Stay the same</u>	<u>Decrease</u>	<u>No opinion</u>
2007 Jun	52	29	18	1
2007 May	52	29	17	2
2007 Apr	52	29	18	1
2007 Jan	45	35	18	2
2006 Dec	47	34	16	3
2006 Nov	47	32	19	2
2006 Apr	60	27	11	2
2005 May	70	24	5	1

Now thinking about your housing,

28. Do you own or rent your primary residence?

	<u>Own</u>	<u>Rent</u>	<u>Live with parents/child for free (vol.)</u>	<u>Other</u>	<u>No opinion</u>
2025 Apr 1-14	62	34	4	*	1
2024 Apr 1-22	58	35	2	3	2
2023 Apr 3-25	62	34	1	2	1
2022 Apr 1-19	61	34	2	2	1
2021 Apr 1-21	63	33	2	1	*
2020 Apr 1-14	58	37	3	3	*
2019 Apr 1-9	60	33	4	2	1
2018 Apr 2-11	61	33	3	2	1
2017 Apr 5-9	59	35	3	2	1
2016 Apr 6-10	62	35	3	*	1
2015 Apr 9-12	61	34	4	1	*
2014 Apr 3-6	64	32	3	*	1
2013 Apr 4-14	62	34	3	1	1
2012 Apr 9-12	62	34	3	*	1
2011 Apr 7-11	68	28	3	*	1
2010 Apr 8-11	65	30	4	1	1
2009 Apr 6-9	70	26	3	*	1
2008 Dec 12-14	70	26	2	2	*
2008 Sep 26-27	70	26	2	2	*
2008 Apr 6-9	70	26	2	2	*
2007 Apr 2-5	73	22	3	2	*
2006 Apr 10-13	73	22	3	*	1
2005 Aug 22-25	74	24	1	1	*
2005 Apr 4-7	71	26	2	*	1
2005 Mar 18-20	72	24	2	2	*
2004 Apr 5-8	69	27	3	1	*
2002 Nov 22-24	70	28	1	1	*
2001 Apr 6-8	67	29	2	2	*

103. *(Asked of those who rent their home)* What are some of the reasons why you decided to rent rather than buy a home? [OPEN-ENDED]

**BASED ON -241—RENTERS**

	<i>2025 Apr 1-14</i>	<i>2013 Apr 4-14</i>
Can't afford to buy/Lack money for down payment	68	45
Convenient/Easier maintenance	11	10
Poor economy/Housing market	9	4
Bad credit/Bankruptcy/Lack of financial stability	6	12
Family issues/Divorce	3	1
Timing is not right	3	--
Taxes are too high	2	1
Family owns	2	3
Job requires moving a lot	2	11
In process of buying/building/renovating a home	1	--
Age/Getting older/Downsizing	1	3
Afraid of losing house	*	2
Lack of job	--	4
Lost home/Foreclosure	--	3
Other	5	8
No opinion	3	4

Percentages total more than 100% due to multiple responses.

104. *(Asked of non-homeowners)* Based on what you know right now, do you think you will buy a home in the next year, in the next five years, in the next 10 years, or are you unlikely to buy a home in the foreseeable future?

**BASED ON -272—NON-HOMEOWNERS; ±8 PCT PTS**

	<u>Next year</u>	<u>Next five years</u>	<u>Next ten years</u>	<u>Not for foreseeable future</u>	<u>No opinion</u>
2025 Apr 1-14	5	25	23	45	2
2018 Apr 2-11	11	34	17	37	1
2017 Mar 9-29	10	39	20	28	3
2016 Apr 6-10	9	32	18	38	3
2015 Apr 9-12	7	36	15	41	2
2013 Apr 4-14	8	37	22	31	2

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Public Release Data**

**QN26: Good Time to Buy a House BY Total + Gender + Race I + Age + Education + Party I.D. + Household Income**

	Total	Gender		Race I		Age			Education			Party I.D.			Household Income		
		Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Less than \$50,000	\$50,000-100,000	\$100,000+
Good time	26%	31%	22%	26%	25%	23%	24%	29%	26%	25%	27%	33%	26%	20%	22%	24%	30%
Bad time	72%	68%	75%	71%	74%	76%	75%	67%	70%	74%	72%	64%	73%	76%	77%	72%	68%
DONT KNOW/REFUSED	2%	2%	2%	3%	1%	1%	1%	4%	4%	1%	1%	3%	1%	3%	2%	4%	1%

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**QN27: Average Home Prices BY Total + Gender + Race I + Age + Education + Party I.D. + Household Income**

	Total	Gender		Race I		Age			Education			Party I.D.			Household Income		
		Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Less than \$50,000	\$50,000-100,000	\$100,000+
Increase	57%	56%	57%	55%	61%	67%	60%	49%	54%	58%	59%	48%	61%	60%	59%	58%	55%
Stay the same	28%	28%	29%	31%	24%	16%	27%	39%	33%	26%	25%	32%	25%	30%	25%	26%	32%
Decrease	13%	14%	12%	14%	12%	17%	12%	10%	11%	15%	13%	19%	12%	9%	14%	16%	12%
DONT KNOW/REFUSED	2%	2%	1%	0%	3%	1%	1%	2%	1%	0%	3%	1%	2%	1%	3%	1%	1%

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**\$QN28: Do you own or rent your primary residence? BY Total + Gender + Race I + Age + Education + Party I.D. + Household Income**

	Total	Gender		Race I		Age			Education			Party I.D.			Household Income		
		Male	Female	White	Non-white	18-34	35-54	55+	College Grad	Some College	HS Grad or Less	Republican	Independent	Democrat	Less than \$50,000	\$50,000-100,000	\$100,000+
Own	62%	62%	62%	72%	41%	30%	65%	81%	71%	70%	47%	73%	57%	58%	38%	61%	81%
Rent	34%	33%	34%	23%	55%	59%	33%	17%	25%	27%	47%	23%	39%	36%	60%	35%	15%
Live with parents for free (vol.)	4%	4%	3%	4%	3%	10%	2%	1%	3%	2%	5%	3%	3%	5%	2%	4%	4%
Other (list)	0%	1%	0%	0%	0%	0%	0%	1%	0%	1%	0%	1%	0%	1%	0%	1%	-
DONT KNOW/REFUSED	1%	1%	1%	1%	1%	1%	-	0%	0%	0%	1%	1%	1%	1%	-	0%	-